



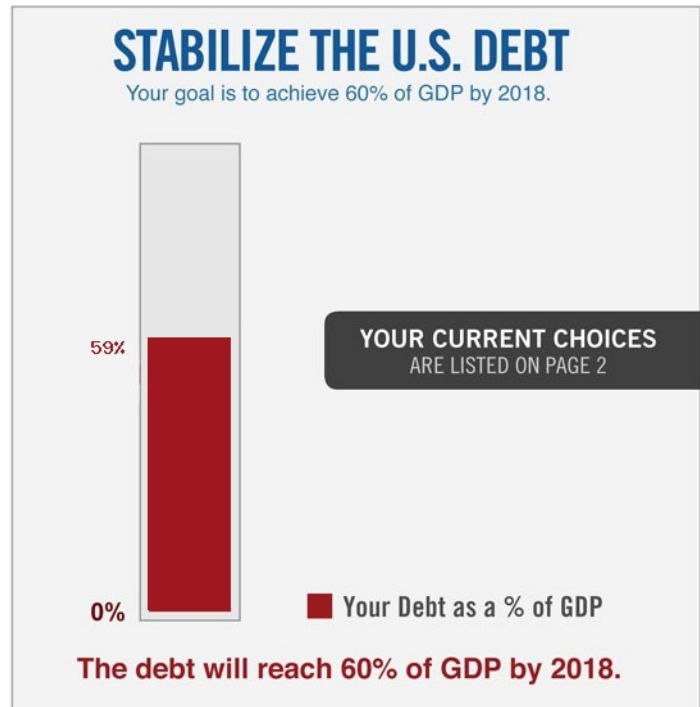
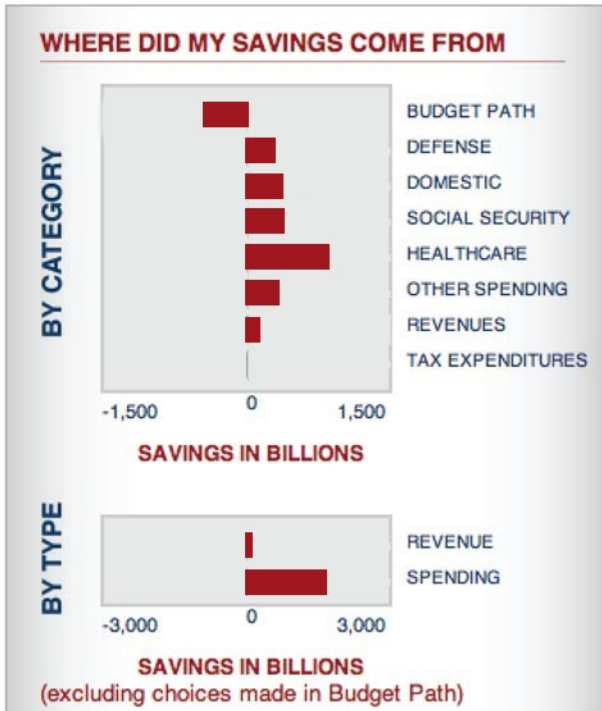
Stabilize the Debt Budget Simulator Results

www.crfb.org/stabilizethedebt/



Congratulations!

You reduced the debt to below 60% of GDP in 2018, and kept it at a sustainable level through 2030.



**Dollars in Billions that you need to cut to
get under 60% of the GDP by 2018.**

\$0

See your list of choices on page 2.



CRFB.org Stabilize the Debt Simulator: [Your choices in blue.](#)

Choose Your Path

Iraq and Afghanistan

Reduce Troops to 60,000 by 2015 -\$690B

Reduce Troops to 30,000 by 2013 -\$1,030B

[Maintain Current Funding Levels](#) \$0

2001/2003 Tax Cuts

Renew All the Tax Cuts \$3,400B

Renew the Tax Cuts on Income Below \$250k/200k \$2,730B

Renew Tax Cuts Available at Lower Incomes and Continue AMT and Estate Tax at 2009 Levels \$1,530B

[Allow All the Tax Cuts, Except for AMT Patches, to Expire](#) \$490B

Discretionary Spending Growth

Grow Regular Discretionary Spending with GDP \$1,290B

Adopt the Discretionary Spending Growth Rates in the President's Budget \$680B

[Grow Regular Discretionary Spending with Inflation](#) \$0

Defense, Diplomacy & Security

[Enact Administration's Proposed Weapon System Cuts](#) -\$30B

Foreign Aid

[Cut Foreign Economic Aid in Half](#) -\$110B

Increase Foreign Economic Aid by 50% \$110B

Veterans' Benefits

Reduce Veteran's Income Security Benefits -\$50B

Expand Veteran's Income Security Benefits \$30B

Cancel Missile Defense System -\$50B

Reduce Spending on Ship Building -\$50B

Increase Homeland Security Spending \$50B

Troop Levels

Increase Number of Troops by 46,000 \$70B

[Reverse 'Grow the Army' Initiative](#) -\$90B



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Domestic Social & Economic Spending

Cancel Unobligated ARRA Funds	-\$190B
Enact New Jobs Bill	\$100B
Highway Funding	
Decrease Highway Funding by 25%	-\$200B
Increase Highway Funding by 25%	\$200B
Freeze Average Unemployment Benefits at 2009 Levels	-\$50B
Cut Temporary Assistance to Needy Families (TANF) Program	-\$50B
Cut Federal Funding of K-12 Education by 25%	-\$60B
Eliminate the New Markets Tax Credit	-\$40B
Cut School Breakfast Programs	-\$30B
Double Funding on Adoption and Foster Care	\$70B
Increase Funding for the Education of Disadvantaged and Disabled Children	\$290B

Social Security

Raise the Normal Retirement Age to 68	-\$110B
Slow Initial Benefit Growth	
Gradually Reduce Scheduled Benefits (by 30% in 2080)	-\$100B
Progressively Reduce Benefits, Protecting Low Earners	-\$80B
Progressively Reduce Benefits, Protecting Low and Medium Earners	-\$60B
Use An Alternate Measure of Inflation for COLAs	-\$100B
Reduce Spousal Benefits from 50% to 33%	-\$20B
Increase Years Used to Calculate Benefits	-\$40B
Include all New State and Local Workers	-\$80B
Institute a Minimum Benefit	\$130B



CRFB.org Stabilize the Debt Simulator: [Your choices in blue.](#)

Healthcare

Modify Health Care Reform Law	
Expand Coverage to an Additional 5 Million People	\$130B
Reduce Insurance Subsidies by 20%	-\$160B
Repeal Entire Legislation	\$160B
Repeal Legislation, but Keep Medicare/Medicaid Cuts	-\$260B
Increase Cost-Sharing for Medicare	-\$100B
Raise Medicare Premiums to 35% of Costs	-\$140B
Establish a Public Option in the Health Exchange	-\$40B
Enact Medical Malpractice Reform	-\$50B
Increase the Medicare Retirement Age to 67	-\$80B
Replace Traditional Medicare with Insurance Vouchers	-\$120B
Modify Federal Medicaid Funding to States	
Reduce Funding, Removing Floor on Matches	-\$130B
Increase Average Matches from 57% to 60%	\$140B

Other Spending

Eliminate Certain Outdated Programs	-\$40B
Freeze Federal Civilian Pay for Two Years	-\$50B
Reduce Generosity of TRICARE	-\$50B
Reform Federal Retiree Benefits	-\$30B
Cancel NASA Missions to the Moon and Mars	-\$40B
Reduce Farm Subsidies	-\$80B
Expand Spending on Federal Research & Development	\$100B
Cut All Earmarks and Use Half of Savings for Deficit Reduction	-\$80B
Increase Mass Transit Funding	\$60B



CRFB.org Stabilize the Debt Simulator: [Your choices in blue.](#)

Revenue

Increase User Fees Across the Board	-\$40B
Sell Certain Government Assets	-\$70B
Impose Financial Crisis Responsibility Fee	-\$80B
Repeal LIFO Accounting Methods and Eliminate Oil and Gas Preferences in Tax Code	-\$90B
Enact Carbon Tax or Cap-and-Trade	-\$330B
Increase Gas Tax by 10 Cents per Gallon	-\$80B
Enact Five Percent VAT With Partial Rebate	-\$630B
Gradually Increase Dependent Exemption by \$3,500	\$190B
Impose Surtax on Income above \$1 million	-\$190B
Gradually Increase Payroll Tax by One Percentage Point	-\$130B
Raise Social Security Payroll Tax Cap	
Raise Cap to Cover 90% of Earnings	-\$420B
Institute Two Percent Surtax on Earnings Above Cap	-\$190B
Reduce Corporate Tax Rate to 30%	\$270B
Index Tax Code to Alternate Measure of Inflation	-\$90B
Improve Tax Collection (Reduce Tax Gap)	-\$20B

Tax Expenditures

Tax Fringe Benefits as Regular Income	-\$70B
Limit Mortgage Interest and Other Itemized Deductions for High Earners	-\$250B
Curtail State and Local Tax Deduction	-\$470B
Eliminate Life Insurance Tax Benefits	-\$220B
Eliminate Subsidies for Biofuels	-\$110B
Make Research & Development Tax Credit Permanent	\$80B
Extend \$400/person Making Work Pay Credit	\$400B
Cut the Earned Income Tax Credit (EITC)	-\$70B
Expand the EITC and Child Tax Credit	\$90B
Extend 'American Opportunity' College Tax Credit	\$60B
Tax Treatment of Employer Sponsored Health Insurance	
Begin Excise Tax on High-Cost Plans in 2013 Instead of 2018	-\$110B
Repeal Excise Tax on High-Cost Plans	\$10B
Replace Employer Health Care Exclusion with a Flat Credit (In Place of Excise Tax)	-\$340B